



2ND QUARTER
FINANCIAL PERFORMANCE FOR THE
PERIOD ENDED 30 JUNE 2025

NATIONAL INVESTMENTS PLC

GROUP STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME AS AT 30 JUNE 2025

	Notes	Group			Company		
		Current Quarter	Previous Quarter	Prior Year Cumulative	Current Quarter	Previous Quarter	Prior Year Cumulative
		30-Jun-25 TZS '000	31-Mar-25 TZS '000	31-Dec-24 TZS '000	30-Jun-25 TZS '000	31-Mar-25 TZS '000	31-Dec-24 TZS '000
Sales of land		-	41,545	9,042,093	-	-	-
Cost of sales		(33,638)	(15,103)	(8,400,840)	-	-	-
Gross profit	20	(33,638)	26,442	641,253	-	-	-
Dividend Income	1	9,072,370	-	7,675,659	9,072,370	-	7,675,659
Interest Income	2	1,411,270	1,254,367	5,160,811	1,224,524	1,252,580	5,160,811
Rental Income	9	513,472	507,433	1,863,348	50,038	44,168	106,442
Other Income	5	9,971	79,084	261,346	8,672	79,084	88,558
Total Income		10,973,445	1,867,326	15,602,417	10,355,604	1,375,832	13,031,470
Employees' Benefit expenses	3	(227,102)	(216,185)	(895,641)	(218,522)	(216,185)	(855,958)
Administration Expenses	4	(202,331)	(242,260)	(1,188,823)	(120,884)	(114,930)	(599,333)
Other Admin expenses	6	(287,653)	(203,884)	(977,071)	(68,878)	(55,843)	(413,550)
Board Expenses	8	(66,553)	(83,518)	(439,648)	(40,462)	(49,051)	(333,542)
Total Operating Income		10,189,806	1,121,480	12,101,234	9,906,858	939,823	10,829,086
Finance Expenses	7	(456,546)	(468,138)	(2,171,309)	(456,546)	(468,138)	(1,532,991)
Profit Before Tax		9,733,260	653,342	9,929,925	9,450,312	471,685	9,296,096
Taxation		(465,835)	(29,005)	(859,695)	(447,700)	-	(699,554)
Profit After Tax		9,267,425	624,337	9,070,230	9,002,612	471,685	8,596,542
Attributable to:							
Owners of the Company		9,268,247	624,521	9,065,494	-	-	-
Non-controlling interest		(822)	(184)	4,736	-	-	-
		9,267,425	624,337	9,070,230	-	-	-
Other Comprehensive Income/Loss							
Items not classified to the profit or loss							
Net change in fair value (loss)/gain	10	16,338,334	13,314,371	18,056,154	16,338,334	13,314,371	18,056,154
Gain/loss on Bonds valuation		-	-	-	-	-	-
Total comprehensive income/Loss		25,605,759	13,938,708	27,126,384	25,340,946	13,786,056	26,652,697
Basic earnings per share (TZS)		150.36	10.13	147	145.58	7.65	139
Diluted earnings per share (TZS)		150.36	10.13	147	145.58	7.65	139

NATIONAL INVESTMENTS PLC

GROUP STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 JUNE 2025

	Notes	Group		Company	
		30-Jun-25 TZS '000'	31-Dec-24 TZS '000'	30-Jun-25 TZS '000'	31-Dec-24 TZS '000'
Equity					
Share capital		7,704,354	7,704,354	7,704,354	7,704,354
Share premium		1,588,635	1,588,635	1,588,635	1,588,635
Retained earnings		54,864,549	45,489,829	54,883,400	45,409,101
FVOCI Reserve		137,453,994	107,801,289	137,453,994	107,801,289
Total Equity for Parent		201,611,532	162,584,107	201,630,383	162,503,379
Non-controlling interest		2,558	3,563	-	-
Total Equity		201,614,090	162,587,670	201,630,383	162,503,379
Non-current liabilities					
Lease liabilities		147,348	134,201	147,348	134,201
Borrowings	17	10,983,333	12,709,524	10,983,333	12,709,524
		11,130,681	12,843,725	11,130,681	12,843,725
		212,744,771	175,431,395	212,761,064	175,347,104
REPRESENTED BY					
Non-current assets					
Goodwill		168,980	168,980	-	-
Property and equipment	11	581,311	20,149,208	402,547	454,668
Capital work in progress	11b	3,854,071	2,054,071	2,054,071	2,054,071
Investment Property	12	19,417,777	-	-	-
Right-of-use asset		169,333	202,574	169,333	202,574
Investment in Subsidiary		-	-	25,041,234	23,241,234
Corporate Bond		202,878	202,962	202,878	202,962
Equity investments	13	145,386,636	114,933,931	145,386,636	114,933,931
Government securities	14	42,990,476	44,675,021	39,468,650	44,675,021
		212,771,462	182,386,747	212,725,349	185,764,461
Current assets					
Trade and other receivables	15	1,031,064	1,444,354	776,422	2,723,109
Inventory		2,126,230	2,120,398	-	-
Investment in UTT		4,500,000	-	4,500,000	-
Cash and cash equivalents	18	1,741,738	2,919,311	1,324,665	98,896
		9,399,032	6,484,063	6,601,087	2,822,005
Current liabilities					
Lease liabilities		43,052	37,152	43,052	37,152
Borrowings	17	3,452,381	3,452,381	3,452,381	3,452,381
Overdraft	19	-	6,108,984	-	6,108,984
Current tax payable		13,683	304,282	-	290,599
Trade and other payables	16	2,989,715	609,724	143,047	423,354
Dividend payable		2,926,892	2,926,892	2,926,892	2,926,892
		9,425,723	13,439,415	6,565,372	13,239,362
Net current liabilities		(26,691)	(6,955,351)	35,715	(10,417,357)
		212,744,771	175,431,395	212,761,064	175,347,104

NATIONAL INVESTMENTS PLC

GROUP STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2025

GROUP						
TZS '000	Share Capital	Share Premium	Available for sale	Non-Controlling Interest	Retained earnings	Total Equity
Period Ended 30 Jun 2025						
At start of year	7,704,354	1,588,635	107,801,289	3,563	45,489,829	162,587,670
Profit for the year	-	-	-	(1,005)	9,892,769	9,891,764
Adjustment MSP profit	-	-	-	-	(518,049)	(518,049)
OCI for the year						
Change in equity instruments	-	-	29,652,705	-	-	29,652,705
Dividend	-	-	-	-	-	-
At end of year	7,704,354	1,588,635	137,453,994	2,558	54,864,549	201,614,090
Period Ended 31 Dec 2024						
At start of year	7,704,354	1,588,635	89,745,135	(1,173)	39,477,937	138,514,888
Profit for the year	-	-	-	4,736	9,065,494	9,070,230
Adjustment MSP	-	-	-	-	(272,062)	(272,062)
Adjustment overstatement	-	-	-	-	485,106	485,106
OCI for the year						
Change in equity instruments	-	-	18,056,154	-	-	18,056,154
Dividend	-	-	-	-	(3,266,646)	(3,266,646)
At end of year	7,704,354	1,588,635	107,801,289	3,563	45,489,829	162,587,670
COMPANY						
TZS '000	Share Capital	Share Premium	Available for sale	Non-Controlling Interest	Retained earnings	Total Equity
Period Ended 30 Jun 2025						
At start of year	7,704,354	1,588,635	107,801,289	-	45,409,101	162,503,379
Profit for the year	-	-	-	-	9,474,299	9,474,299
OCI for the year						
Change in equity instruments	-	-	29,652,705	-	-	29,652,705
Dividend	-	-	-	-	-	-
At end of year	7,704,354	1,588,635	137,453,994	-	54,883,400	201,630,383
Period Ended 31 Dec 2024						
At start of year	7,704,354	1,588,635	89,745,135	-	39,594,100	138,632,224
Profit for the year	-	-	-	-	8,596,541	8,596,542
Adjustment overstatement	-	-	-	-	485,106	485,106
OCI for the year						
Change in equity instruments	-	-	18,056,154	-	-	18,056,154
Dividend	-	-	-	-	(3,266,646)	(3,266,646)
At end of year	7,704,354	1,588,635	107,801,289	-	45,409,101	162,503,379

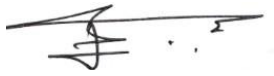
NATIONAL INVESTMENTS PLC

GROUP STATEMENT OF CASHFLOWS FOR THE PERIOD ENDED 30 JUNE 2025

	Group		Company	
	30 Jun 2025	31 Dec 2024	30 Jun 2025	31 Dec 2024
	TZS '000'	TZS '000'	TZS '000'	TZS '000'
Cashflow from Operating Activities				
Profit before tax	10,386,603	9,929,926	9,921,999	9,296,096
Tax paid	(405,902)	(615,779)	(358,762)	(408,955)
Gratuity paid	(113,118)	-	(113,118)	-
Depreciation property and equipment	163,444	3,514,516	63,446	93,404
Depreciation right of use asset	33,240	66,034	33,240	66,034
Loan/OD processing fee	-	-	-	-
Interest expense on borrowings	899,785	2,127,727	899,785	1,489,409
Rental Income	-	(1,863,348)	-	(106,442)
Mirambo Street Properties Limited Profit	(518,049)	(272,062)	-	-
Net income from land sales	7,196	(641,253)	-	-
Interest lease liability	19,047	43,582	19,047	43,582
Operating Cashflows	10,472,246	12,289,343	10,465,637	10,473,128
Changes in working capital				
(Increase)/Decrease in trade receivables	383,514	16,532,422	1,882,216	(1,851,849)
Increase/(Decrease) in trade payables	2,379,988	(987,147)	(570,906)	2,357,525
Net Cashflows from Operating activities	13,235,748	27,834,618	11,776,947	10,978,804
Cashflow from Investing Activities				
Purchase of property and equipment	(13,321)	(23,276,159)	(11,322)	(160,507)
Acquisition intangible asset (goodwill)	-	(168,980)	-	-
Capital work in progress	(1,800,000)	(133,529)	(500,000)	(133,529)
Movement in inventories	-	7,428,958	-	-
Acquisition of CRDB shares	(800,000)	-	(800,000)	-
Additional investment in Subsidiary	-	-	(1,800,000)	-
Purchase of Government bonds	(4,014,426)	(32,343,793)	(492,600)	(32,343,793)
Disposal of Government Bonds	5,449,385	22,946,394	5,449,385	22,946,394
Investment in UTT	(4,500,000)	-	(4,500,000)	-
Rental income	-	1,863,348	-	106,442
Net Cashflows from Investing Activities	(5,678,362)	(23,683,761)	(2,654,537)	(9,584,993)
Cashflow from Financing Activities				
Dividend paid	-	(2,222,515)	-	(2,222,515)
Payments on interest from borrowing	(899,785)	(2,127,727)	(899,785)	(2,127,727)
Borrowings repayment of principal	(1,726,190)	(3,452,381)	(1,726,190)	(3,452,381)
Loan repayment from Nicoland	-	-	200,000	-
Financing contribution from MSP	-	-	638,318	-
Payment of principal lease	-	(149,283)	-	(149,283)
Net cash used in Financing Activities	(2,625,975)	(7,951,906)	(1,787,657)	(7,951,906)
Increase/(decrease) in cash and cash equivalents	4,931,411	(3,801,049)	7,334,753	(6,558,095)
At start of the year	(3,189,673)	611,376	(6,010,088)	548,007
At end of the year	1,741,738	(3,189,673)	1,324,665	(6,010,088)

NATIONAL INVESTMENTS PLC

These financial statements for the period ended 30 June 2025 are unaudited financial statements. These financial statements for the period ended 30 June 2025 should be referred to for a better understanding of the financial performance and position of the Group and Company.



CPA. Erasto Ngamilaga
Chief Executive Officer



CPA. Ezekiel Lovililo
Chief Finance Officer