



3RD QUARTER
FINANCIAL PERFORMANCE FOR THE
PERIOD ENDED 30 SEPTEMBER
2025

NATIONAL INVESTMENTS PLC

GROUP STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME AS AT 30 SEPTEMBER 2025

	Group			Company		
	Current Quarter	Previous Quarter	Prior Year Cumulative	Current Quarter	Previous Quarter	Prior Year Cumulative
	30-Sep-25	30-Jun-25	31-Dec-24	30-Sep-25	30-Jun-25	31-Dec-24
	TZS ‘000	TZS ‘000	TZS ‘000	TZS ‘000	TZS ‘000	TZS ‘000
Sales of land	-	-	9,042,093	-	-	-
Cost of sales	(47,100)	(33,638)	(8,400,840)	-	-	-
Gross profit	(47,100)	(33,638)	641,253	-	-	-
Dividend Income	76,705	9,072,370	7,675,659	76,705	9,072,370	7,675,659
Interest Income	1,491,570	1,411,270	5,160,811	1,363,291	1,224,524	5,160,811
Rental Income	492,651	513,473	1,863,348	31,413	50,038	106,442
Other Income	134,704	9,971	261,346	133,030	8,672	88,558
Total Income	2,148,530	10,973,447	15,602,417	1,604,439	10,355,604	13,031,470
Employees’ expenses	(227,213)	(227,102)	(895,641)	(215,773)	(218,522)	(855,958)
Admin Expenses	(426,161)	(202,331)	(1,188,823)	(233,485)	(120,884)	(599,333)
Other Admin expenses	(234,289)	(287,653)	(977,071)	(93,624)	(68,878)	(413,550)
Board Expenses	(78,786)	(66,553)	(439,648)	(50,928)	(40,462)	(333,542)
Total Operating Income	1,182,081	10,189,806	12,101,234	1,010,629	9,906,858	10,829,086
Finance Expenses	(432,844)	(456,546)	(2,171,309)	(432,844)	(456,546)	(1,532,991)
Profit Before Tax	749,237	9,733,260	9,929,925	577,785	9,450,312	9,296,096
Taxation	(36,814)	(465,835)	(859,695)	(17,956)	(447,700)	(699,554)
Profit After Tax	712,423	9,267,425	9,070,230	559,829	9,002,612	8,596,542
Attributable to:						
Owners of the Company	713,925	9,268,247	9,065,494	-	-	-
Non-controlling interest	(1,503)	-822	4,736	-	-	-
	712,423	9,267,425	9,070,230	-	-	-
Other Comprehensive Income/Loss						
Items not classified to the profit or loss						
Net change in fair value (loss)/gain	28,954,031	16,338,334	18,056,154	28,954,031	16,338,334	18,056,154
Gain/loss on Bonds valuation	-	-	-	-	-	-
Total comprehensive income/Loss	29,666,454	25,605,759	27,126,384	28,713,860	25,340,946	26,652,697
Basic earnings per share (TZS)	11.56	150.36	147	9.08	145.58	139
Diluted earnings per share (TZS)	11.56	150.36	147	9.08	145.58	139

NATIONAL INVESTMENTS PLC

GROUP STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Group		Company	
	30-Sep-25	31-Dec-24	30-Sep-25	31-Dec-24
	TZS '000'	TZS '000'	TZS '000'	TZS '000'
Equity				
Share capital	7,704,354	7,704,354	7,704,354	7,704,354
Share premium	1,588,635	1,588,635	1,588,635	1,588,635
Retained earnings	51,332,555	45,489,829	51,128,791	45,409,101
FVOCI Reserve	165,608,025	107,801,289	165,608,025	107,801,289
Total Equity for Parent	226,233,569	162,584,107	226,029,805	162,503,379
Non-controlling interest	1,056	3,563	-	-
Total Equity	226,234,625	162,587,670	226,029,805	162,503,379
Non-current liabilities				
Lease liabilities	155,646	134,201	155,646	134,201
Borrowings	10,211,905	12,709,524	10,211,905	12,709,524
	10,367,551	12,843,725	10,367,551	12,843,725
	236,602,176	175,431,395	236,397,356	175,347,104
REPRESENTED BY				
Non-current assets				
Goodwill	168,980	168,980	-	-
Property and equipment	543,470	20,149,208	372,207	454,668
Capital work in progress	3,854,071	2,054,071	2,054,071	2,054,071
Investment Property	19,375,279	-	-	-
Right-of-use asset	153,551	202,574	153,551	202,574
Investment in Subsidiary	-	-	25,041,234	23,241,234
Corporate Bond	208,020	202,962	208,020	202,962
Equity investments	173,540,667	114,933,931	173,540,667	114,933,931
Government securities	42,306,809	44,675,021	38,784,983	44,675,021
	240,150,847	182,386,747	240,154,733	185,764,461
Current assets				
Trade and other receivables	3,140,078	1,444,354	2,656,059	2,723,109
Intercompany	-	-	3,000,000	-
Inventory	2,120,399	2,120,398	-	-
Investment in UTT	1,117,045	-	1,117,045	-
Cash and cash equivalents	1,100,971	2,919,311	75,526	98,896
	7,478,493	6,484,063	6,848,630	2,822,005
Current liabilities				
Lease liabilities	43,052	37,152	43,052	37,152
Borrowings	3,452,381	3,452,381	3,452,381	3,452,381
Overdraft	2,620,739	6,108,984	2,620,739	6,108,984
Current tax payable	-	304,282	0	290,599
Trade and other payables	4,910,992	3,536,616	4,489,835	3,350,245
	11,027,164	13,439,415	10,606,007	13,239,362
	(3,548,671)	(6,955,351)	(3,757,377)	(10,417,357)
Net current liabilities	236,602,176	175,431,395	236,397,356	175,347,104

NATIONAL INVESTMENTS PLC

GROUP STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2025

GROUP						
TZS '000	Share Capital	Share Premium	Available for sale	Non-Controlling Interest	Retained earnings	Total Equity
Period Ended 30 Sep 2025						
At start of year	7,704,354	1,588,635	107,801,289	3,563	45,489,829	162,587,670
Profit for the period	-	-	-	(2,507)	10,606,694	10,604,187
Adjustment MSP profit	-	-	-	-	(449,530)	(449,530)
OCI for the period						
Change in equity instruments	-	-	57,806,736	-	-	57,806,736
Dividend	-	-	-	-	(4,314,438)	(4,314,438)
At end of period	7,704,354	1,588,635	165,608,025	1,056	51,332,555	226,234,625
Period Ended 31 Dec 2024						
At start of year	7,704,354	1,588,635	89,745,135	(1,173)	39,477,937	138,514,888
Profit for the year	-	-	-	4,736	9,065,494	9,070,230
Adjustment MSP	-	-	-	-	(272,062)	(272,062)
Adjustment overstatement	-	-	-	-	485,106	485,106
OCI for the period						
Change in equity instruments	-	-	18,056,154	-	-	18,056,154
Dividend	-	-	-	-	(3,266,646)	(3,266,646)
At end of year	7,704,354	1,588,635	107,801,289	3,563	45,489,829	162,587,670
COMPANY						
TZS '000	Share Capital	Share Premium	Available for sale	Non-Controlling Interest	Retained earnings	Total Equity
Period Ended 30 Sep 2025						
At start of year	7,704,354	1,588,635	107,801,289	-	45,409,101	162,503,379
Profit for the period	-	-	-	-	10,034,128	10,034,128
OCI for the period						
Change in equity instruments	-	-	57,806,736	-	-	57,806,736
Dividend	-	-	-	-	(4,314,438)	(4,314,438)
At end of period	7,704,354	1,588,635	165,608,025	-	51,128,791	226,029,805
Period Ended 31 Dec 2024						
At start of year	7,704,354	1,588,635	89,745,135	-	39,594,100	138,632,224
Profit for the year	-	-	-	-	8,596,541	8,596,542
Adjustment overstatement	-	-	-	-	485,106	485,106
OCI for the year						
Change in equity instruments	-	-	18,056,154	-	-	18,056,154
Dividend	-	-	-	-	(3,266,646)	(3,266,646)
At end of year	7,704,354	1,588,635	107,801,289	-	45,409,101	162,503,379

NATIONAL INVESTMENTS PLC

GROUP STATEMENT OF CASHFLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Group		Company	
	30 Sep 2025	31 Dec 2024	30 Sep 2025	31 Dec 2024
	TZS '000'	TZS '000'	TZS '000'	TZS '000'
Cashflow from Operating Activities				
Profit before tax	11,135,840	9,929,926	10,499,784	9,296,096
Tax paid	(421,386)	(615,779)	(358,762)	(408,955)
Gratuity paid	(113,118)	-	(113,118)	-
Depreciation property and equipment	243,783	3,514,516	93,785	93,404
Depreciation right of use asset	49,022	66,034	49,022	66,034
Interest expense on borrowings	1,318,136	2,127,727	1,318,136	1,489,409
Rental Income	-	(1,863,348)	-	(106,442)
Mirambo Street Properties Limited Profit	(820,899)	(272,062)	-	-
Net income from land sales	54,296	(641,253)	-	-
Interest lease liability	27,345	43,582	27,345	43,582
Operating Cashflows	11,473,019	12,289,343	11,516,192	10,473,128
Changes in working capital				
(Increase)/Decrease in trade receivables	724,025	16,532,422	(350,780)	(1,851,849)
Increase/(Decrease) in trade payables	1,097,439	-987,147	(438,102)	2,357,525
Net Cashflows from Operating activities	13,294,483	27,834,618	10,727,310	10,978,804
Cashflow from Investing Activities				
Purchase of property and equipment	(13,321)	(23,276,159)	(11,322)	(160,507)
Acquisition intangible asset (goodwill)	-	(168,980)	-	-
Capital work in progress	(1,800,000)	(133,529)	(1,800,000)	(133,529)
Movement in inventories	-	7,428,958	-	-
Acquisition of CRDB shares	(800,000)	-	(800,000)	-
Withdrawal Investment in UTT	3,500,000	-	3,500,000	-
Purchase of Government bonds	(13,495,962)	(32,343,793)	(9,974,136)	(32,343,793)
Disposal of Government Bonds	12,417,505	22,946,394	12,417,505	22,946,394
Investment in UTT	(4,617,045)	-	(4,617,045)	-
Rental income	-	1,863,348	-	106,442
Net Cashflows from Investing Activities	(4,808,823)	(23,683,761)	(1,284,998)	(9,584,993)
Cashflow from Financing Activities				
Dividend paid	(3,000,000)	(2,222,515)	(3,000,000)	(2,222,515)
Overdraft	2,620,739		2,620,739	
Payments on interest from borrowing	(1,318,136)	(2,127,727)	(1,318,136)	(2,127,727)
Borrowings repayment of principal	(2,497,619)	(3,452,381)	(2,497,619)	(3,452,381)
Loan repayment from Nicoland	-	-	200,000	-
Financing contribution from MSP	-	-	638,318	-
Payment principal of lease liabilities	-	(149,283)	-	(149,283)
Net cash used in Financing Activities	(4,195,016)	(7,951,906)	(3,356,698)	(7,951,906)
Increase/(decrease) in cash and cash equivalents	4,290,644	(3,801,049)	6,085,614	(6,558,095)
At start of the year	(3,189,673)	611,376	(6,010,088)	548,007
At end of the period	1,100,971	(3,189,673)	75,526	(6,010,088)

NATIONAL INVESTMENTS PLC

The financial statements for the period ended 30 September 2025 are unaudited. They should be read in conjunction with the accompanying notes to gain a clearer understanding of the Group's and Company's financial performance and position for the period.



CPA. Erasto Ngamilaga
Chief Executive Officer



CPA. Ezekiel Lovililo
Chief Finance Officer